

Message Text

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PAGE 01 STATE 041258
ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-08 COME-00 TRSE-00 IGA-02
/025 R

DRAFTED BY: XMB: GDONEGAN
EB/IFD/ODF: FH THOMAS
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ARA/ECA: F RONDAN
-----241748 029192 /43

R 241514Z FEB 77
FM SECSTATE WASHDC
TO AMEMBASSY BUENOS AIRES

UNCLAS STATE 041258

E.O. 11652: N/A
TAGS: BPRO
SUBJECT: BND CFF SHIPPING WAIVER

1. PROGRESS HAS BEEN MADE IN OBTAINING DOCUMENTS NEEDED TO MAKE
CFF OPERATIVE. NEW ADDITIONAL PROBLEM ADDRESSED IN FOLLOWING
TELEX SEND BND FEBRUARY 14, 1977 ATTENTION DR. CARAM:

QUOTE: THANK YOU FOR YOUR TELEX OF FEBRUARY 11. HOPE TO RE-
CEIVE NEEDED DOCUMENTS FROM YOUR EMBASSY IN WASHINGTON THIS WEEK
AND COPY OF NEW BND CHARTER IN DUE COURSE.

ADDITIONAL VERY SERIOUS PROBLEM HAS JUST COME TO OUR ATTENTION.
ARGENTINE SECRETARIAT FOR MERCHANT MARINE APPARENTLY PROMULGATED
NEW LAW NO. 507 IN DECEMBER 1976 WHICH GIVES EMPRESA LINERAS
MARITIMAS ARGENTINAS FIRST REFUSAL RIGHTS ON ALL OCEAN CARGO
BETWEEN U.S. AND ARGENTINA AND IMPOSES HEAVY FINES ON CARGOS
CARRIED BY NON-ARGENTINE VESSELS. UNLESS SOME SATISFACTORY COM-
PROMISE IS REACHED BND'S CFF AND ALL DIRECT U.S. GOVERNMENT FIN-
ANCING FOR ARGENTINA ARE IN SERIOUS JEOPARDY. MARAD WILL NOT BE
ABLE TO GRANT WAIVER AND FINANCING BY EXIMBANK AND OTHER U.S.
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GOVERNMENT AGENCIES WILL BE PRECLUDED.

SUGGEST YOU CONTACT YOUR SECRETARIAT FOR MERCHANT MARINE AND
OTHER ARGENTINE GOVERNMENT SOURCES CONCERNING THIS PROBLEM.
UNQUOTE.

2. APPRECIATE ANY ASSISTANCE EMBASSY CAN RENDER IN RESOLVING

MATTER.
VANCE

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Message Attributes

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Disposition Approved on Date:
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